

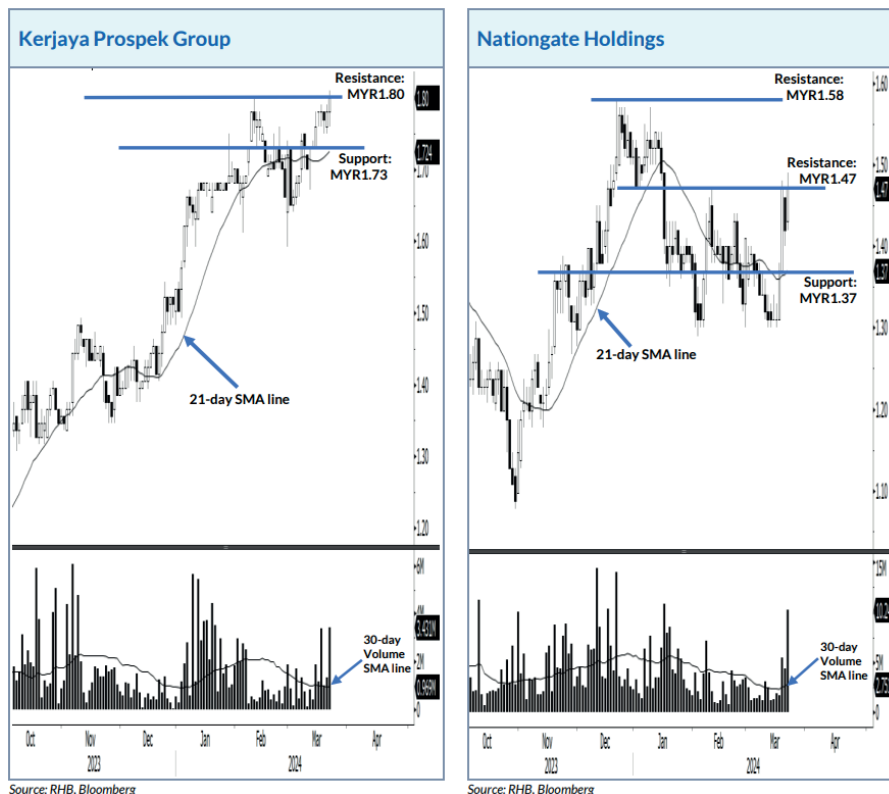
Stock Picks Of The Day – Kerjaya Prospek Group, Nationgate Holdings

By **ainul fatimah** - March 22, 2024

Kerjaya Prospek Group is attempting a technical breakout after climbing to test the MYR1.80 level yesterday with stronger trading volume.

RHB Retail Research in a note today (Mar 22) said if a breakout above that level happens, the stock may trend higher in uncharted territory, testing MYR1.90, followed by the MYR2 mark.

However, a fall below MYR1.73 would invalidate the bullish bias.



Nationgate Holdings is eyeing a technical breakout after bouncing off the 21-day SMA line while testing the MYR1.47 immediate resistance yesterday – backed by the increasing trading volume.

If a breakout happens, the stock may trend higher towards the MYR1.58 resistance, and potentially the next resistance at MYR1.76 – the all-time high.

On the contrary, a breach below the MYR1.37 support would increase the risk of a downtrend reversal, as it falls beneath the SMA line.